

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7418

BILL NUMBER: SB 160

DATE PREPARED: Apr 5, 2001

BILL AMENDED: Apr 5, 2001

SUBJECT: Rural Economic Development.

FISCAL ANALYST: Jim Landers

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill provides that the Indiana Rural Development Council shall develop a rural economic development strategy to assist Indiana's rural residents in improving their quality of life and to help promote successful and sustainable rural communities. The bill provides that the strategy must include goals and recommendations concerning certain issues. This bill also provides that the Indiana Rural Development Council shall, before October 1 of each year, submit an annual report to the Legislative Council to inform the General Assembly of the Council's work during the period covered by the report and to assist the General Assembly in monitoring issues affecting rural communities and responding to the needs of rural residents. The bill allows the Council to contract with regional rural development groups for assistance in developing the rural economic development strategy.

Effective Date: July 1, 2001.

Explanation of State Expenditures: (Revised) This bill provides for the Indiana Rural Development Council to develop a rural economic development strategy. The rural economic development strategy is to assist Indiana's rural residents in improving their quality of life and to help promote successful and sustainable rural communities.

The bill does not contain an appropriation to fund the development and preparation of the rural economic development strategy.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Rural Development Council

Local Agencies Affected:

Information Sources: